

MINOR NICKEL AND COPPER COIN.

LETTER

FROM

THE ACTING SECRETARY OF THE TREASURY,

RECOMMENDING

That section 3529, Revised Statutes, be so amended as to authorize the reissue from the mint at Philadelphia of redeemed minor nickel and copper coin.

APRIL 13, 1886.—Referred to the Committee on Coinage, Weights, and Measures, and ordered to be printed.

TREASURY DEPARTMENT, April 12, 1886.

SIR: In order to avoid an accumulation of minor coins in the sub-treasury offices, where they are now redeemed under the law in multiples of \$20, and from which offices they cannot be obtained free of cost for transportation to the persons desiring them, I have the honor to recommend that section 3529, Revised Statutes of the United States, be amended as follows, viz:

SEC. 3529. The minor coins authorized by this title may, at the discretion of the Director of the Mint, be delivered in any of the principal cities and towns of the United States, at the cost of the mint for transportation, and shall be exchangeable at par at the mint in Philadelphia, at the discretion of the superintendent, for any other coins of copper, bronze, or copper-nickel, heretofore authorized by law. It shall be lawful for the Treasury and the several assistant treasurers and depositaries of the United States to redeem in lawful money, under such rules as may be prescribed by the Secretary of the Treasury, all copper, bronze, and copper-nickel coins authorized by law, when presented in sums of not less than twenty dollars. Whenever, under this authority, these coins are presented for redemption in such quantity as to show the amount outstanding to be redundant, the Secretary of the Treasury is authorized and required to direct that such coinage shall cease until otherwise ordered by him, *but such coins as may have been redeemed by the above-named officers may be transferred to the mint of the United States at Philadelphia, and reissued therefrom at the cost of the mint for transportation, as provided in section 3528.*

The proposed amendment consists of the words in italics.

The minor coins having been presented for redemption in such quantity as to show the amount outstanding to be redundant, the Secretary

has discontinued the coinage thereof as required by law, and all "minor coinage profits" have been deposited into the Treasury, consequently the Department, in letter of 10th instant, asked for an appropriation of \$5,000 for the "transportation of minor coins," to enable it to dispose of the accumulation in the sub-treasury before resuming coinage.

Respectfully yours,

C. S. FAIRCHILD,
Acting Secretary.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES,
Washington, D. C.